

Homeownership Opportunities Program



Qualifying households could get

up to **\$4,000**

in assistance with a mortgage from New Buffalo Savings Bank.

The Homeownership Opportunities Program offers qualified *First-Time Home Buyers** the chance to receive up to \$4,000 towards a down payment and closing costs, when they purchase a principal residence.

Under this program:

- *A *First-Time Home Buyer* can be an individual who has not owned a principal residence within the 3-year period ending on the date of the purchase of the intended property; a displaced homemaker or single parent who previously owned a home with his/her spouse while married; or an individual who owned a property as a principal residence that was not in compliance with state or local code which could not be brought into compliance for less than the cost of constructing a new, permanent structure.
- The income of all household members over the age of 18 will be used to qualify applicants for the program. A credit history will be pulled on the loan applicants only. **
- Minimum borrower contribution \$1,000.
- Borrower must live in this home for at least 5 years.
- Participation in a HUD or state-approved Homeownership Counseling course is required before the home purchase can be completed.

Want to learn more? Call Kent Porter today.

Kent will provide further details on the program and ask you to gather information on your household income and assets for the purpose of applying for a loan within this program. Once you are pre-qualified, you will be ready to shop for your new home. The number of households we can assist with this program is limited, so don't delay.

Make the dream of homeownership a reality!

Kent Porter

Mortgage Loan Originator

NMLS: #733222

269-932-9276 or 219-851-2981

kporter@newbuffalosavings.com

45 N. Whittaker St.

New Buffalo, MI 49117



**Programs available only to qualified borrowers. Programs subject to change without notice. Underwriting terms and conditions apply. Some restrictions may apply. All borrowers are subject to credit approval.